

**REGISTERED COMPANY NUMBER: 08727642 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156930**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
TO 31 MARCH 2016  
FOR  
WIMBLEDON PARK COMMUNITY TRUST**

**WIMBLEDON PARK COMMUNITY TRUST**

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FOR THE YEAR TO 31 MARCH 2016**

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## **WIMBLEDON PARK COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2016**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year to 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **INCORPORATION**

The charitable company was incorporated on 10 October 2013.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
08727642 (England and Wales)

**Registered Charity number**  
1156930

**Registered office**  
56 Home Park Road  
Wimbledon Park  
London  
SW19 7HN

#### **Trustees**

Mr S Hussein	Accountant	-appointed 10/10/13
Mr P B Modasia	Pharmacist	-appointed 10/10/13
Mr I R Scott	Retired	-appointed 10/10/13
Mr I C Simpson	Independent Property Agent	-appointed 10/10/13
Ms L J C Taylor	Elected Member Merton Council	-appointed 10/10/13
Mr D C Watkins	Architect	-appointed 10/10/13

**Company Secretary**  
Mr I R Scott

**Independent examiner**  
Philip Sadler FCCA, AICE  
Beaconsfield Stables,  
College Road  
Bath  
BA1 5RT

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is the provision of facilities in Wimbledon Park and the neighbouring area in the interests of social welfare, for recreation and leisure time occupation.

##### **Significant activities**

The charity currently holds the lease of the ground floor of 170 Arthur Road which comprises the Wimbledon Park Hall and café. The hall is available for use by local organisations and individuals. The café opened on 27th October 2014 as Arthur's Café.

The hall and café are managed as a self-sustaining community facility with the objective of serving the wide-ranging needs of the local community.

## WIMBLEDON PARK COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2016

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#### OBJECTIVES AND ACTIVITIES

##### Public benefit

In planning the activities of the charity the trustees have referred to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

#### FINANCIAL REVIEW

##### Reserves Policy

The charitable company's regular income from hall and café rental needs to at least cover the normal annual expenditure. The Trustees consider it prudent to maintain in reserve from income surpluses an amount equivalent to one year's operating income against any interruption to the continued operation. In addition, in order to meet any extraordinary expenditure relating to the property, together with any repairs, renovations of a cyclical nature and any improvements, a further amount should be kept in reserve. Any funds which are considered to exceed this level of reserves can be expended in accordance with the aims of the charity.

##### Investment policy

Under the Articles of Association, the charity has the power to invest in any way the Trustees think fit, in conjunction with its reserve policies. Presently the charity's funds are maintained in bank current or deposit accounts. In future, consideration will be given to invest an appropriate proportion of retained funds in longer term investments.

##### Principal funding sources

It is the intention that the hall and café should be self-funding, with any surplus funds generated to be applied in accordance with the charitable objects of the company.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wimbledon Park Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 28<sup>th</sup> December 2016. and signed on its behalf by:



Mr I C Simpson – Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON PARK COMMUNITY TRUST

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I report on the accounts for the year to 31 March 2016 set out on pages four to seven.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (1) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sadler FCCA, AICE  
Beaconsfield Stables,  
College Road  
Bath  
BA1 5RT

Date: 19<sup>th</sup> December 2016

**FOR THE YEAR TO 31 MARCH 2016**

	Notes	Unrestricted fund 31/3/16 £	Unrestricted fund 10/10/13 to 31/3/15 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		-	19,964
Activities for generating funds	2	52,347	44,819
		<hr/>	<hr/>
Total incoming resources		52,347	64,783
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Direct charitable activities		19,141	15,086
Governance costs		-	1,500
		<hr/>	<hr/>
Total resources expended		19,141	16,586
		<hr/>	<hr/>
<b>NET INCOMING RESOURCES</b>			
Fund at 31 March 2015		33,206	48,197
		48,197	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>			
		81,403	48,197
		=====	=====

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities

The notes form part of these financial statements

**BALANCE SHEET  
AT 31 MARCH 2016**

	Notes	Unrestricted fund 31/3/16 £	Unrestricted fund 31/3/15 £
<b>CURRENT ASSETS</b>			
Cash at bank		90,653	54,347
<b>CREDITORS</b>			
Amounts falling due within one year	4	(9,250)	(6,150)
<b>NET CURRENT ASSETS</b>		81,403	48,197
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		81,403	48,197
<b>NET ASSETS</b>		81,403 =====	48,197 =====
<b>FUNDS</b>			
Unrestricted funds	5	81,403	48,197
<b>TOTAL FUNDS</b>		81,403 =====	48,197 =====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28th December 2016 and were signed on its behalf by:



Mr I C Simpson – Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. ACTIVITIES FOR GENERATING FUNDS

	31/3/16	31/3/15
	£	£
Hall rental income	40,172	40,201
Café rental income	8,500	3,918
Café other income	3,657	700
Deposit interest	38	-
	<hr/>	<hr/>
	52,342	44,819
	=====	=====

## 3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration for their services as trustee or other benefits during the period of these accounts.

### Trustees' expenses

No trustees were reimbursed expenses in connection with their role as trustees in the period ended 31 March 2016.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/16	31/3/15
	£	£
Deposits held	4,250	4,650
Accrued expenses	5,000	1,500
	<hr/>	<hr/>
	9,250	6,150
	=====	=====



FOR THE YEAR TO 31 MARCH 2016

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/16 £	At 31/3/15 £
<b>Unrestricted funds</b>			
General fund	33,206	81,403	48,197
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	33,206 =====	81,403 =====	48,197 =====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,347	(19,141)	33,206
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	52,347 =====	(19,141) =====	33,206 =====