

REGISTERED COMPANY NUMBER: 08727642 (England and Wales)
REGISTERED CHARITY NUMBER: 1156930

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
TO 31 MARCH 2017
FOR
WIMBLEDON PARK COMMUNITY TRUST**

WIMBLEDON PARK COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2017**

	Page
Report of the Trustees	1-2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

WIMBLEDON PARK COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2017

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year to 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 10 October 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08727642 (England and Wales)

Registered Charity number
1156930

Registered office
56 Home Park Road
Wimbledon Park
London
SW19 7HN

Trustees

Mr S Hussein	Accountant	-appointed 10/10/13
Mr P B Modasia	Pharmacist	-appointed 10/10/13
Mr I R Scott	Retired	-appointed 10/10/13
Mr I C Simpson	Independent Property Agent	-appointed 10/10/13
Ms L J C Taylor	Elected Member Merton Council	-appointed 10/10/13
Mr D C Watkins	Architect	-appointed 10/10/13

Company Secretary
Mr I R Scott

Independent examiner
Philip Sadler FCCA, AICE
52 Elmwood Road
London
SE24 9NR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the provision of facilities in Wimbledon Park and the neighbouring area in the interests of social welfare, for recreation and leisure time occupation.

Significant activities

The charity currently holds the lease of the ground floor of 170 Arthur Road which comprises the Wimbledon Park Hall and café. The hall is available for use by local organisations and individuals. The café opened on 27th October 2014 as Arthur's Café.

The hall and café are managed as a self-sustaining community facility with the objective of serving the wide-ranging needs of the local community.

REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2017

OBJECTIVES AND ACTIVITIES

Public benefit

In planning the activities of the charity the trustees have referred to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity. The main activities of the trustees are the management and promotion of the hall and café. The hall is available for hire throughout the year and is used on a weekly basis by many different organisations which hold classes in a variety of activities including Ballet, Yoga, Pilates, Zumba and Martial Arts. The hall is very popular at weekends for children and adult parties, wedding receptions, engagement and christening celebrations. It is also widely used by local community organisations, which are not charged for the use. Being non denominational, the hall affords an opportunity for families of all nationalities and religions to make use of the space. Overall more than eighty percent of those using the hall are based in either the Wimbledon Park area or within the greater Merton area.

The café, which is leased out, has established itself as a provider of quality food and service and has added a vital new resource to both the users of the hall and residents in the general area.

FINANCIAL REVIEW

Reserves Policy

The charitable company's regular income from hall and café rental needs to at least cover the normal annual expenditure. The Trustees consider it prudent to maintain in reserve from income surpluses an amount equivalent to one year's operating income against any interruption to the continued operation. In addition, in order to meet any extraordinary expenditure relating to the property, together with any repairs, renovations of a cyclical nature and any improvements, a further amount should be kept in reserve. Any funds which are considered to exceed this level of reserves can be expended in accordance with the aims of the charity.

Having regard to the public benefit recommendations of the Charity Commission the Trustees are currently developing a policy for offering grants which will further the aims of the charity. It is anticipated that this policy will be in place by the end of the current financial year.

Investment policy

Under the Articles of Association, the charity has the power to invest in any way the Trustees think fit, in conjunction with its reserve policies. Presently the charity's funds are maintained in bank current or deposit accounts. In future, consideration will be given to invest an appropriate proportion of retained funds in longer term investments. No decision has been made by the trustees on placing funds in equity related investments, due to the very high level of stock markets, and to the uncertainties surrounding the referendum decision to leave the European Union.

Principal funding sources

It is the intention that the hall and café should be self-funding, with any surplus funds generated to be applied in accordance with the charitable objects of the company.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wimbledon Park Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

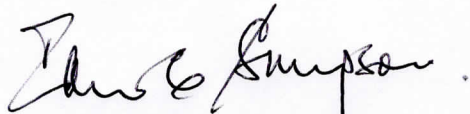
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2017**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 22/12/17 and signed on its behalf by:

Mr I C Simpson – Trustee

A handwritten signature in black ink, appearing to read 'I C Simpson', followed by a period.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIMBLEDON PARK COMMUNITY TRUST**

I report on the accounts for the year to 31 March 2017 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sadler FCCA

Date: 12th December 2017

WIMBLEDON PARK COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2017**

	Notes	Unrestricted fund 31/3/17 £	Unrestricted fund 31/3/16 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	48,343	50,147
Total incoming resources		48,343	50,147
RESOURCES EXPENDED			
Charitable activities			
Direct charitable activities		20,623	19,141
Total resources expended		20,623	19,141
NET INCOMING RESOURCES			
Fund at 31 March 2016		27,720	31,006
		79,203	48,197
TOTAL FUNDS CARRIED FORWARD			
		106,923	79,203
		=====	=====

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

WIMBLEDON PARK COMMUNITY TRUST

**BALANCE SHEET
AT 31 MARCH 2017**

	Notes	Unrestricted fund 31/3/17 £	Unrestricted fund 31/3/16 £
CURRENT ASSETS			
Cash at bank		110,360	90,653
CREDITORS			
Amounts falling due within one year	4	(14,715)	(11,450)
Hirers of the Hall pay a refundable deposit as Security against damage. This amount is Additional to the Hire Fee. The deposits held at the end of previous accounts periods have been included in Income for those periods. It has become apparent that only very rarely would such deposits not be refunded in full. The deposits held at 31 st March 2017 have, therefore, been treated in these accounts as Creditors.			
CURRENT DEBTORS	5	11,278	
NET CURRENT ASSETS		106,923	79,203
TOTAL ASSETS LESS CURRENT LIABILITIES		106,923	79,203
NET ASSETS		106,923 =====	79,203 =====
FUNDS			
Unrestricted funds	6	106,923	79,203
TOTAL FUNDS		106,923 =====	79,203 =====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24/12/17 and were signed on its behalf by:


Mr I C Simpson – Trustee

WIMBLEDON PARK COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31/3/17	31/3/16
	£	£
Hall rental income	36,700	37,972
Café rental income	8,600	8,500
Café other income	3,006	3,657
Deposit interest	37	38
	<hr/>	<hr/>
	48,343	50,147
	=====	=====

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration for their services as trustee or other benefits during the period of these accounts.

Trustees' expenses

No trustees were reimbursed expenses in connection with their role as trustees in the period ended 31 March 2016.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Deposits held	7,050	6,450
Accrued expenses	7,665	5,000
	<hr/>	<hr/>
	14,715	11,450
	=====	=====

WIMBLEDON PARK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2017

5 DEBTOR MERTON COUNCIL RATES 11,278

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/17 £	At 31/3/16 £
Unrestricted funds			
General fund	27,720	106,923	79,203
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	27,720	106,923	79,203
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,343	(20,623)	27,720
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	48,343	(20,623)	27,720
	=====	=====	=====

WIMBLEDON PARK COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2017

	31/3/17 £	31/3/16 £
INCOMING RESOURCES		
Activities for generating funds		
Hall rental income	36,700	37,972
Café rental income	8,600	8,500
Café other income	3,006	3,637
Interest	37	38
	<hr/>	<hr/>
Total incoming resources	48,343	50,147
RESOURCES EXPENDED		
Charitable activities		
Rates and water	742	713
Insurance	660	1423
Postage and stationery	32	38
Advertising	-	-
Sundries	208	13
Cleaning	5,923	6,030
Repairs and maintenance	6,986	7,180
Light and heat	6,072	3568
Equipment and fitting out cost		176
	<hr/>	<hr/>
	20,623	19,141
Governance costs		
Accountancy	-	-
	<hr/>	<hr/>
Total resources expended	20,623	19,141
	<hr/>	<hr/>
Net income	27,720 =====	31,006 =====