

**REGISTERED COMPANY NUMBER: 08727642 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156930**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
TO 31 MARCH 2018  
FOR  
WIMBLEDON PARK COMMUNITY TRUST**

**WIMBLEDON PARK COMMUNITY TRUST**

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FOR THE YEAR TO 31 MARCH 2018**

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## **WIMBLEDON PARK COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2018**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year to 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **INCORPORATION**

The charitable company was incorporated on 10 October 2013.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
08727642 (England and Wales)

**Registered Charity number**  
1156930

**Registered office**  
56 Home Park Road  
Wimbledon Park  
London  
SW19 7HN

#### **Trustees**

Mr S Hussein	Accountant	-appointed 10/10/13
Mr P B Modasia	Pharmacist	-appointed 10/10/13
Mr I R Scott	Retired	-appointed 10/10/13
Mr I C Simpson	Independent Property Agent	-appointed 10/10/13
Ms L J C Taylor	Elected Member Merton Council	-appointed 10/10/13
Mr D C Watkins	Architect	-appointed 10/10/13

**Company Secretary**  
Mr I R Scott

**Independent examiner**  
Philip Sadler FCCA, AICE  
52 Elmwood Road  
London  
SE24 9NR

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and is constituted as a company limited by guarantee as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is the provision of facilities in Wimbledon Park and the neighbouring area in the interests of social welfare, for recreation and leisure time occupation.

##### **Significant activities**

The charity currently holds the lease of the ground floor of 170 Arthur Road which comprises the Wimbledon Park Hall and café. The hall is available for use by local organisations and individuals. The café opened on 27th October 2014 as Arthur's Café.

The hall and café are managed as a self-sustaining community facility with the objective of serving the wide-ranging needs of the local community.

## **WIMBLEDON PARK COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2018**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

In planning the activities of the charity the trustees have referred to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charitable company's regular income from hall and café rental needs to at least cover the normal annual expenditure. The trustees consider it prudent to maintain in reserve, from income surpluses, an amount equivalent to one year's operating income against any interruption to the continued operation. In addition, in order to meet any extraordinary expenditure relating to the property, together with any repairs, renovations of a cyclical nature and any improvements, a further amount should be kept in reserve. Any funds which are considered to exceed this level of reserves can be expended in accordance with the aims of the charity.

##### **Investment policy**

Under the Articles of Association, the charity has the power to invest in any way the trustees think fit, in conjunction with its reserve policies. Presently the charity's funds are maintained in bank current or deposit accounts. In future, consideration will be given to invest an appropriate proportion of retained funds in longer term investments.

##### **Conflicts of interest and conflicts of loyalty**

A charity trustee must:

- a) declare the nature and extent of any interest, direct or indirect, which he or she has in a proposed transaction or arrangement with the Trust or in any transaction or arrangement entered into by the Trust which has not previously been declared; and
- b) absent themselves from any discussions of the charity trustees in which it is possible that a conflict of interest will arise between their duty to act solely in the interests of the Trust and any personal interest (including but not limited to any financial interest).
- c) Any charity trustee absenting himself or herself from any discussions in accordance with this clause must not vote or be counted as part of the quorum in any decision of the charity trustees on the matter.

##### **Risk Management policy**

The UK Corporate Governance Code states that "the board is responsible for determining the nature and extent of significant risks it is willing to take in delivering its strategic objectives."

The risk management policy of the Trust is to exercise its judgement through the board to maximise the income generated by the activities whilst at the same time controlling the inherent risks by ensuring the health and safety of all those who use the hall facilities on a daily basis. This is managed by a range of embedded procedures undertaken by trustees and progress reviews at regular meetings of the Trust. The Trust endeavours to ensure that all legal and compliance regulations are up to date and regular servicing of fire protection and security devices is undertaken to protect those involved in those activities. In addition, insurance is in place for normal contingencies.

Whilst the trustees consider they have identified the major risks to which the charitable company is exposed, in particular to the fabric of the leasehold premises, and are satisfied that systems are in place to lessen these risks, they continue to consider ways in which the identification, assessment, management and monitoring of risks can be improved.

##### **Principal funding sources**

It is the intention that the hall and café should be self-funding, with any surplus funds generated to be applied in accordance with the charitable objects of the company.

##### **Improvements**

Trustees are always open to suggestions to improve the facilities in the hall. During the course of the year the hall was completely redecorated and a state of the art sound system with projector was installed. Also thermostat controls were installed on all hot taps in the toilets.

## WIMBLEDON PARK COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR TO 31 MARCH 2018

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#### Data Protection

Under the Data Protection Act 1998 and the GDPR Regulations effective from 25<sup>th</sup> May 2018, we are required to explain how we deal with any personal data that we collect in the process of operating the Trust. A Privacy Statement explaining this can be found on the website of the Wimbledon Park Residents' Association under the details of the Trust.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wimbledon Park Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 18<sup>th</sup> October 2018 and signed on its behalf by:



Mr I C Simpson – Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON PARK COMMUNITY TRUST

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I report on the accounts for the year to 31 March 2018 set out on pages four to seven.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 6/12/2018

# WIMBLEDON PARK COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR TO 31 MARCH 2018

	Notes	Unrestricted fund 31/3/18 £	Unrestricted fund 31/3/17 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Activities for generating funds	2	53,450	48,343
Total incoming resources		53,450	48,343
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Direct charitable activities	3	26,548	20,623
Total resources expended		26,548	20,263
<b>NET INCOMING RESOURCES</b>		26,902	27,720
Fund at 31 March 2017		106,923	79,203
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>133,825</b>	<b>106,923</b>

### CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

The notes form part of these financial statements

# WIMBLEDON PARK COMMUNITY TRUST

## BALANCE SHEET AT 31 MARCH 2018

	Notes	Unrestricted fund 31/3/18 £	Unrestricted fund 31/3/17 £
<b>FIXED ASSETS</b>			
ADDITIONS AV equipment		8,510	
Depreciation @ 20% (straight line)		(1,702)	
<b>CARRIED FORWARD</b>		<b>6,808</b>	
<b>CURRENT ASSETS</b>			
Cash at bank		145,613	110,360
<b>CREDITORS</b>			
Amounts falling due within one year	5	(18,596)	(14,715)
<b>CURRENT DEBTORS</b>	6		11,278
<b>NET CURRENT ASSETS</b>		<b>127,017</b>	<b>106,923</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>133,825</b>	<b>106,923</b>
<b>NET ASSETS</b>		<b>133,825</b>	<b>106,923</b>
<b>FUNDS</b>			
Unrestricted funds	7	133,825	106,923
<b>TOTAL FUNDS</b>		<b>133,825</b>	<b>106,923</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18.10.18 and were signed on its behalf by:

  
Mr I C Simpson – Trustee

The notes form part of these financial statements



## WIMBLEDON PARK COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2018

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	31/3/18	31/3/17
	£	£
Hall rental income	40,825	36,700
Café rental income	8,900	8,600
Café other income	3,906	3,006
Deposit interest	19	37
	<u>53,450</u>	<u>48,343</u>
	=====	=====

#### 3. RESOURCES EXPENDED

Administration of the charity has been, and continues to be, on a purely voluntary basis.

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration for their services as trustee or other benefits during the period of these accounts.

##### Trustees' expenses

No trustees were reimbursed expenses in connection with their role as trustees in the period ended 31 March 2017.

**WIMBLEDON PARK COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 MARCH 2018**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£	31/3/18	31/3/17
Deposits held Café £4250 Hall £3,400			7,650	7,050
Accrued expenses; service charges			7,665	7,665
Cleaning			735	
Insurance			692	
R&R			144	
Water			380	
Grant			750	
Café Equipment contribution			580	
			<u>18,596</u>	<u>14,715</u>
			=====	=====

**6. DEBTOR MERTON COUNCIL RATES** 11,278

**7. MOVEMENT IN FUNDS**

	£	Net movement in funds £	At 31/3/18 £	At 31/3/17
<b>Unrestricted funds</b>				
General fund		26,902	133,825	106,923
		<u>26,902</u>	<u>133,825</u>	<u>106,923</u>
<b>TOTAL FUNDS</b>		<u>26,902</u>	<u>133,825</u>	<u>106,923</u>
		=====	=====	=====

Net movement in funds, included in the above are as follows:

	£	Incoming resources £	Resources expended £	Movement in funds
<b>Unrestricted funds</b>				
General fund		53,450	(26,548)	26,902
		<u>53,450</u>	<u>(26,548)</u>	<u>26,902</u>
<b>TOTAL FUNDS</b>		<u>53,450</u>	<u>(26,548)</u>	<u>26,902</u>
		=====	=====	=====